

MEDIA RELEASE

SGTraDex signs MOU with key partners to accelerate digitalisation in the logistics sector

Singapore, 11 July 2023 – A Memorandum of Understanding (MOU) calling for Digital Collaboration for Logistics Innovation was penned by key logistics players at the “Conference on Collaborative Data in Supply Chain: The SGTraDex Advantage” event supported by Enterprise Singapore (EnterpriseSG) and the Infocomm Media Development Authority (IMDA).

The MOU was signed by representatives from SGTraDex, PSA Corporation Ltd (PSA), Industry Solution Providers CargoERP, Innosys, Keyfields and Haulio, and Trade Associations CDAS, SLA and STA.

Details of the MOU

The MOU sought to affirm partnership between the industry represented by the Trade Associations, PSA and Industry Solution Providers, to jointly develop and accelerate digital collaboration for the logistics sector with SGTraDex through:

1. Fostering a data-driven logistics ecosystem by driving the adoption of digital solutions and data connectivity through SGTraDex.
2. Joint outreach to advocate, communicate, and market the initiative to the broader logistics sector.

Specifically, SGTraDex’s MOU with PSA called for the joint development of industry tools and applications which will support the larger objective of enhancing trade and supply chain efficiency.



Sriram Ramanujam, Assistant Vice President (Community Solutions and Digital Solutions), PSA, said “PSA is committed to accelerating the digital transformation of the logistics sector. We firmly believe that data connectivity is crucial in this transformation. By incorporating SGTraDex to enable our Intelligent Logistics Ecosystem suite of products, we aim to foster a seamless flow of data among our network of partners and stakeholders, enabling greater visibility and efficiency.”

Lam Peng Foo, Managing Director, Innosys said “This partnership with SGTraDex aligns with our vision of creating a connected and sustainable supply chain. By integrating our Freight Master suite of sub systems to SGTraDex, we aim to foster innovation, efficiency, and resilience among our customers and the logistics industry.

Lim Kian Chin, Chairman, Singapore Transport Association, said “STA is committed to promote data sharing initiatives and digital transformation for industry. With this MOU signing, we are dedicated to creating an inclusive and connected logistics ecosystem through active engagement and collaboration with SGTraDex.”

Enhancing efficiency in the logistics sector

Increased data sharing and interoperability within the logistics sector would improve visibility and traceability in cargo and asset movements.

It would allow better operation forecasting at key logistics nodes such as ports and depots. In addition, cargo carriers such as shipping lines and hauliers could further optimise their schedules and minimise potential delays, enjoying productivity improvements. This would enhance overall efficiency across the supply chain to benefit the ecosystem.

Overcoming challenges in the logistics sector

These MOU terms signify a comprehensive and collaborative approach towards advancing digitalisation and data sharing in the logistics sector. The commitment from the MOU signatories and the facilitation provided by SGTraDex are aimed at



creating a more efficient, interconnected, and standardised supply chain ecosystem. By promoting data exchange, innovation, and collaboration, this partnership will drive positive transformation within the industry, benefiting all stakeholders involved.

Thaw Yee Leng, Head of Market Development, SGTraDex said "SGTraDex is committed to creating a thriving digitalised ecosystem for the logistics sector. We believe that the partnerships forged through this MOU well reflects the shared vision that will pave the way for new value creation and opportunities benefiting the industry. By fostering a data-driven supply chain through a common data environment, we are optimistic about the positive impact we can achieve as a community in improving efficiency and unlocking untapped potential within the industry."

"EnterpriseSG is supportive of the industry-wide digitalisation and data sharing efforts by SGTraDex, including its latest MOU that seeks to strengthen collaboration between different stakeholders. For example, through this MOU, large corporates and SMEs in the ecosystem can leverage on data sharing and collaborate to develop targeted solutions that would benefit the industry," said Mr Law Chung Ming, Executive Director for Transport & Logistics, EnterpriseSG. "EnterpriseSG will continue to partner logistics companies in their digitalisation journeys and leverage infrastructure such as SGTraDex to enhance operational efficiency."

Notes to editor:

Group photo:



Standing from left:

Mr Tan Chong Meng, Vice Chairman, SGTraDex Services | Mr Lee Pak Sing, Assistant Chief Executive Officer, Trade and Connectivity, Enterprise Singapore | Mr Tan Chin Hwee, Chairman, SGTraDex Services

Seated from left:

Mr Lim Boon Tiong, Deputy President, Container Depot Logistics Association (Singapore) | Mr Peter Lim, 2nd Deputy Chairman, Singapore Logistics Association | Mr Lim Kian Chin, Chairman, Singapore Transport Association | Mr Sriram Ramanujam, Assistant Vice President (Community Solutions and Digital Solutions), PSA Portnet | Ms Thaw Yee Leng, Head of Market Development, SGTraDex Services | Mr Kevin Zhang, CEO, CargoERP | Mr Alvin Ea, CEO, Haulio | Mr Lam Peng Foo, Managing Director, Innosys | Mr Kenny Tan, CEO, KEYfields



About SGTraDex

Launched on 1 June 2022, the Singapore Trade Data Exchange (SGTraDex) is a digital utility that facilitates the sharing of data between supply chain ecosystem partners, streamlining information flows through a common data highway where data can be shared in a trusted, secure and inclusive manner.

SGTraDex uses proprietary technology anchored through a public-private partnership model to resolve pain points in supply chain ecosystems including a heavy reliance on a paper-based system which lacks efficiency, transparency and sustainability. The move to digitise information will increase productivity and build supply chain resilience. New efficiencies and opportunities will be unlocked when ecosystem partners can collaborate to achieve a shared visibility of the end-to-end supply chain. For more information, visit sgtradex.com

Media Contact

Alvin Teu

Marketing Manager, SGTraDex

alvin.teu@sgtradex.com